

CAPITAL AREA FINANCE AUTHORITY

601 ST. FERDINAND STREET
BATON ROUGE, LA 70802
225-771-8567(PHONE) 225-771-8573(FAX)

NOTICE AND AGENDA MEETING OF THE NEW INITIATIVES COMMITTEE CAPITAL AREA FINANCE AUTHORITY

To Be Held: Monday, January 12, 2026

Notice is hereby given in accordance with the Bylaws of the Capital Area Finance Authority and the provisions of the Louisiana Public Meetings Law that a Meeting of the New Initiatives Committee of the Capital Area Finance Authority will be held **on Monday, January 12, 2026, at 3:00 pm** at the Authority's office located at **601 St. Ferdinand Street, Baton Rouge, Louisiana, 70802.**

The agenda for the meeting is as follows:

1. Call to order – Ms. Wilson
2. Public Comments (limited to 3 minutes per person)
3. Update on South 15th Street Apartments – Mr. Kimble
 - a. Consideration and recommendation of a loan extension for South 15th Street Apartments
4. Presentation by Rebuilding Together Baton Rouge – Mr. Lewis
 - a. Consideration and recommendation of a loan
5. Transaction of any other business that may properly come before the Committee.
6. Adjournment

Connie Meyer

From: Anthony Kimble <ak@akimbleproperty.com>
Sent: Wednesday, January 7, 2026 8:34 AM
To: Vickie Theriot
Cc: Connie Meyer
Subject: Re: Request for Extension

Good morning,

I am writing to formally request a short-term extension on the \$175,000 bridge loan.

As we worked to complete the project and prepare for cost certification and tax credit syndication, we experienced several unexpected setbacks that impacted both our timeline and available cash. Most notably, we had multiple incidents of theft at the property, including the theft of electrical wiring, stolen copper and two HVAC condensers. The HVAC issue created a significant complication, as the stolen condensers were part of a system that is no longer manufactured, which required us to replace the entire system rather than individual components. This was both time-consuming and materially more expensive than anticipated.

These events delayed completion and significantly reduced the funds we had earmarked for final cost certification and the legal work required to syndicate the tax credits. While frustrating, we have worked through these issues and are now back on track.

To demonstrate our commitment and good faith, we can pay \$100,000 of the bridge loan on February 16. We are requesting a brief extension to allow us to pay the remaining balance in full before the end of March.

We value our relationship with Capital Area Finance Agency and appreciate your consideration of this request. Please let me know if you would like to discuss this further or need any additional documentation from us.

Thank you for your time and understanding.







601 St. Ferdinand Street, Baton Rouge, LA 70802

LOAN APPLICATION FORM

Legal name of your business: Rebuilding Together Baton Rouge, INC

D B A name for your business: RTBR

Type of Financing – Permanent ☐ Interim ☒

Financing requested: \$ \$60,000 Referred by? _____

Briefly describe your business and what you plan do to with this loan:

RTBR will obtain clear title to adjudicated properties on Alliquipa street, renovate existing homes or build new on the lots, then resell the homes for a small property, providing an income stream for our home repair mission. The first home is located at 4044 Alliquipa and is a 800 sq foot renovation with an approximate budget of \$60k to be sold at double the renovation costs.

Business mailing address:

Business physical address

(if same as mailing address, leave blank):

PO Box 1109, Baton Rouge, LA 70821

4371 Mohican-Prescott Crossover, Baton Rouge LA 70805

Other locations: _____

Business telephone: 225-960-4700

Business cell phone: 225-317-4725 Kristopher Lewis

225-938-5526 Karen Ewing

Business fax: N/A

Business email: Kristopher@rtbr.org, Karen@rtbr.org

Business web address: www.rtbr.org

Federal

EIN:

Business start date: June 10, 2013 20-1459780

State of origin: LA

DUNS number:

615652521

Legal status: ☐ Sole proprietorship ☒ Incorporated ☐ L L C ☐ Partnership ☐ Non-profit ☒ Other (attach description)

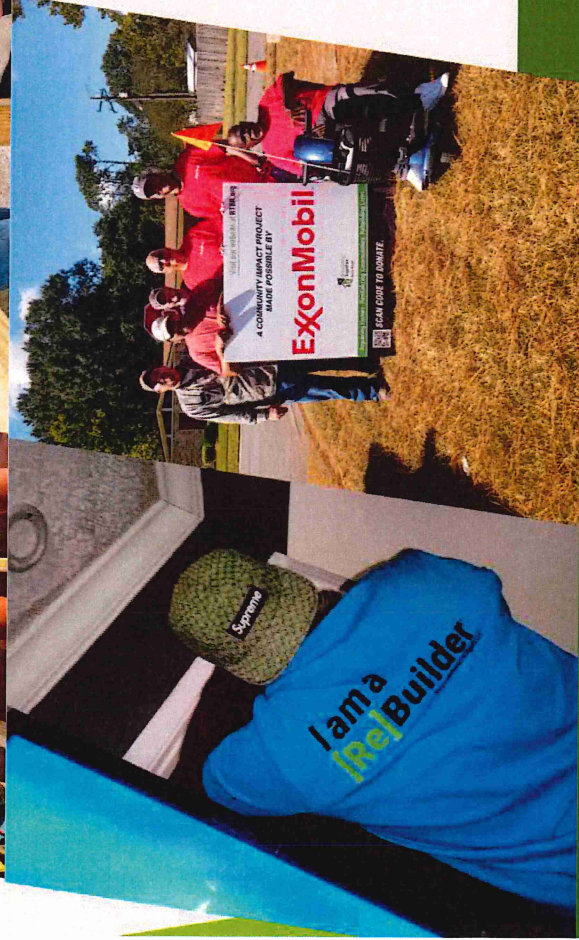
Principal products: _____

List all company affiliations and relationships: (Parent Companies or Subsidiaries)

Company N

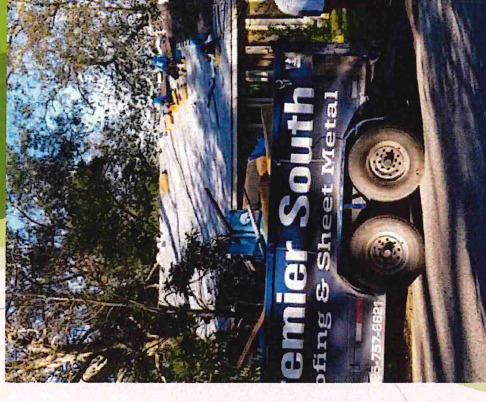
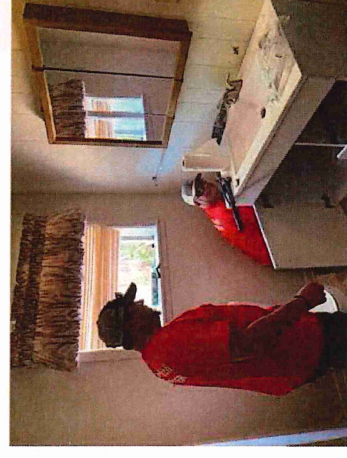
Relationship

Rebuilding Together Baton Rouge



Rebuilding Together Baton Rouge

- 501 (c) (3) organization; Formed in October 2004
- One of 130 nationwide Rebuilding Together affiliates
- Receive NO government assistance; funding 100% through the generosity of the community, individuals, and grants
- Focus on helping the most vulnerable people in our community; elderly, veteran and disabled low-income homeowners
- Purpose is to help them stay in their home longer and safer



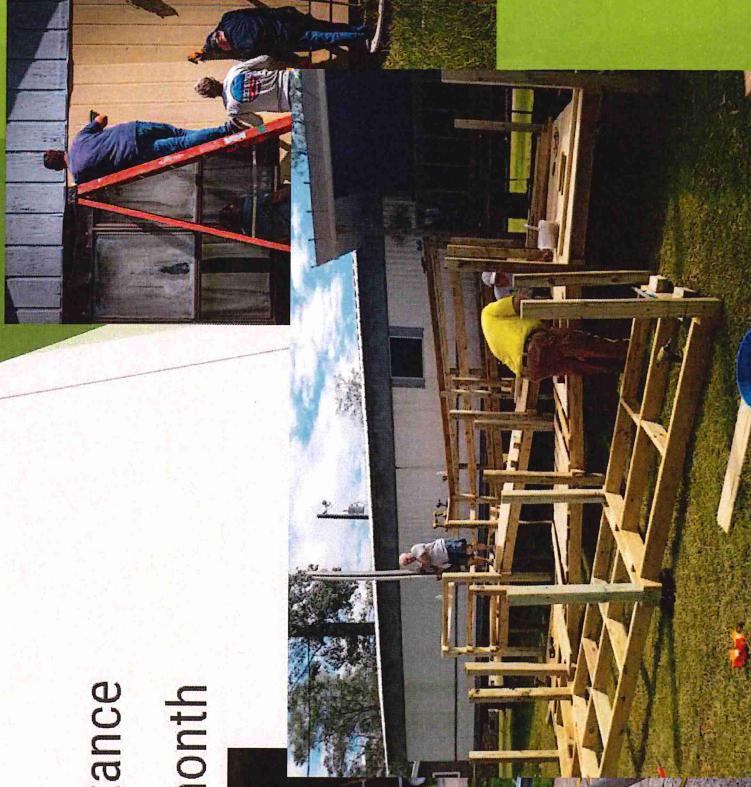
Who we Serve

- RTBR works mainly in North Baton Rouge
- 90% of the homes are 50+ years old; average home value <\$88,000/home
- Average income of the people we serve: <\$15,000/year
- Average age: 65 years old
- 50% are disabled
- 75% are women
- 10% are veterans

What We Do

- In 2025, RTBR repaired 149 homes, completing over 1,200 critical home repairs for the most vulnerable homeowners in our city
- Received over 300+ applications/year for assistance
- RTBR receives an average of 400 phone calls/month
- Our Repairs, include:

- Roofs
- HVAC
- Handrails - Door locks
- Electrical - Water Heaters
- Fire Safety



Our Impact

- Repairs done by our staff, subcontractors, and volunteers
- Accomplish work for 25-50% of traditional cost of repairs
- 1,000+ projects completed
- Hosted over 100,000 volunteer hours
- Provided \$4,000,000+ cumulative market value in improvements



District 238 Team Depot Project

How we serve

- 25 point Safe and Healthy Home Inspection
- Providing Critical Home Repairs at no cost to homeowner
- Referrals to Wrap-around services to fill unmet needs (legal service, senior services, Health & Wellness resources)
- Youth Capacity Building

Our Impact: Social Return on Investment (SROI)

Metric used to measure social, environmental and economic gains that result from an investment.

Collaboration powers our model. Our community Partners allow us to provide:

- Increased Independence, Safety, Economic Security, Mental/Physical health



**THE SOCIAL VALUE
GENERATED BY
REBUILDING TOGETHER**

Projected Social Return On Investment

\$1 → \$2.84



Key Partners

- Corporate: Exxon, Brown & Root, Turner Industries, Home Depot, BCBS, Floor & Decor
- Financial Institutions: Hancock Whitney, Regions Bank, Chase Bank
- Foundations: Huey & Angelina Wilson Foundation, BRAF, Lamar Family Foundation
- Volunteer Groups: Silver Hammers (retired engineers & trades), Exxon, THD, F&D, BCBS,

What We Do



What We Do

